

Exhibit A

Dowling College Draft DIP Budget Interim Extension

Weeks 31-42

	Week #:	30 Cumulative Undrawn Commitment	31	32	33	Total for Weeks 31 - 33	Total for Weeks 1-33
			6/30/2017	7/7/2017	7/14/2017		
Administrative Overhead / Term Loan D							
Gross Wages/Salaries (incl. employer taxes)		133,946	22,192	-	22,192	44,384	178,330
General Insurance		146,243	35,058	-	-	35,058	181,301
Professionals (2)						-	-
Klestadt		2,000	-	150,000	-	150,000	152,000
Ingerman Smith, L.L.P.		121,000	-	12,000	-	12,000	133,000
Special Counsel - ERISA - TBD		-	-	3,500	-	3,500	3,500
RSR Consulting, LLC		175,001	20,000	20,000	20,000	60,000	235,001
Chapter 11 Creditors Committee		38,300	-	40,000	-	40,000	78,300
Student Refunds / Records Scanning		-	-	-	-	-	-
Health, Medical, Unemployment Claims and Related		-	-	-	-	-	-
Claims Agent		35,000	-	-	-	-	35,000
Administrative		1,500	-	-	-	-	1,500
Adequate Assurance		-	-	-	-	-	-
U.S. Trustee Fees		-	-	-	10,000	10,000	10,000
All Other Professional Fees		5,000	-	17,500	-	17,500	22,500
DIP Interest and Fees		1,351	-	-	-	-	1,351
Other		55,000	20,000	3,750	3,750	27,500	82,500
Total Administrative Overhead / Term Loan D		714,341	97,250	246,750	55,942	399,943	1,114,284
2006 Bond Series - 68.0%		485,752	66,130	167,790	38,041	271,961	757,713
2002 Bond Series - 18.2%		130,010	17,700	44,909	10,181	72,790	202,800
2015 Bond Series - 13.8%		98,579	13,421	34,052	7,720	55,192	153,771
Series 2006 Bonds / Term Loan A							
Gross Wages/Salaries (incl. employer taxes)		15,735	-	-	-	-	-
General Insurance		-	-	-	-	-	-
Utilities		193,770	10,000	10,000	10,000	30,000	223,770
Security Personnel		114,260	2,000	2,000	2,000	6,000	120,260
Property Management		-	-	-	-	-	-
Other Outside Services		85,984	-	16,500	-	16,500	102,484
Facility Maintenance		4,000	500	500	500	1,500	5,500
Real Estate Taxes		-	-	-	-	-	-
Landscaping / Snow Removal		12,436	600	600	600	1,800	14,236
Sales Broker - Marketing		97,926	-	-	-	-	97,926
Brookhaven Site Planning		52,200	-	10,000	-	10,000	62,200
DIP Interest and Fees		1,317	-	-	-	-	1,317
Other		130,094	1,000	1,000	1,000	3,000	133,094
Total Series 2006 Bonds / Term Loan A		707,722	14,100	40,600	14,100	68,800	776,522
Series 2002 Bonds / Term Loan B							
Gross Wages/Salaries (incl. employer taxes)		-	-	-	-	-	-
General Insurance		-	-	-	-	-	-
Utilities		15,692	3,000	3,000	3,000	9,000	24,692
Security Personnel		16,625	2,000	2,000	2,000	6,000	22,625
Property Management		-	-	-	-	-	-
Other Outside Services		8,444	-	8,000	-	8,000	16,444
Facility Maintenance		1,000	500	500	500	1,500	2,500
Real Estate Taxes		-	-	-	-	-	-
Landscaping / Snow Removal		-	400	400	400	1,200	1,200
Sales Broker - Marketing		-	-	-	-	-	-
Brookhaven Site Planning		12,850	-	2,500	-	2,500	15,350
DIP Interest and Fees		189	-	-	-	-	189
Other		(1,019)	350	350	350	1,050	2,100
Total Series 2002 Bonds / Term Loan B		53,781	6,250	16,750	6,250	29,250	83,031
Series 2015 Bonds / Term Loan C							
Gross Wages/Salaries (incl. employer taxes)		-	-	-	-	-	-
General Insurance		-	-	-	-	-	-
Utilities		-	500	500	500	1,500	1,500
Security Personnel		-	-	-	-	-	-
Property Management		-	-	-	-	-	-
Other Outside Services		-	-	-	-	-	-
Facility Maintenance		-	-	12,500	-	12,500	12,500
Real Estate Taxes		(3,950)	-	-	-	-	(3,950)
Landscaping / Snow Removal		(3,800)	500	500	500	1,500	(2,300)
Sales Broker - Marketing		-	-	-	-	-	-
Brookhaven Site Planning		-	-	-	-	-	-
DIP Interest and Fees		-	-	-	-	-	-
Other		-	500	500	500	1,500	1,500
Total Series 2015 Bonds / Term Loan C		(7,750)	1,500	14,000	1,500	17,000	17,000
Total Disbursements		1,468,094	119,100	318,100	77,792	514,993	1,983,087